## FINANCE COMMERCE



Last November's \$315 million sale of the 51-story 33 South Sixth office tower and City Center complex in downtown Minneapolis set a record for the price paid for a single office asset in the city. The Minnesota Commercial Association of Real Estate on Tuesday named it the Top Investment Transaction of the Year. (File photo: Bill Klotz)

## MNCAR awards top transactions of 2016

By: Matt M. Johnson March 1, 2017 1:52 pm 0

The record-setting \$315 million sale of the City Center office tower in downtown Minneapolis headlined as the top commercial sale of the year at Tuesday's Minnesota Commercial Association of Real Estate's annual awards.

About 200 commercial real estate professionals gathered at the Walker Art Center in Minneapolis to recognize the year's top transactions and the people who made them happen.

MNCAR also gave awards to the real estate teams that handled the top industrial, office, and retail leases last year. Todd Hanson, a senior director of industrial at Cushman & Wakefield/NorthMarq, was recognized as the organization's "Broker of the Year."

Hanson also emceed the top transactions recognized at the event.

"Anyone who is on this list, any of these finalists, they are unique and they're significant transactions, and brokers involved have achieved success on many levels," Hanson said while introducing the winners.

• Investment Transaction of the Year: Sonja Dusil, Tom Holtz, Ryan Watts and Judd Welliver of the Minneapolis office of CBRE were recognized in the sale of the 1.6 million- square-foot City Center office tower.